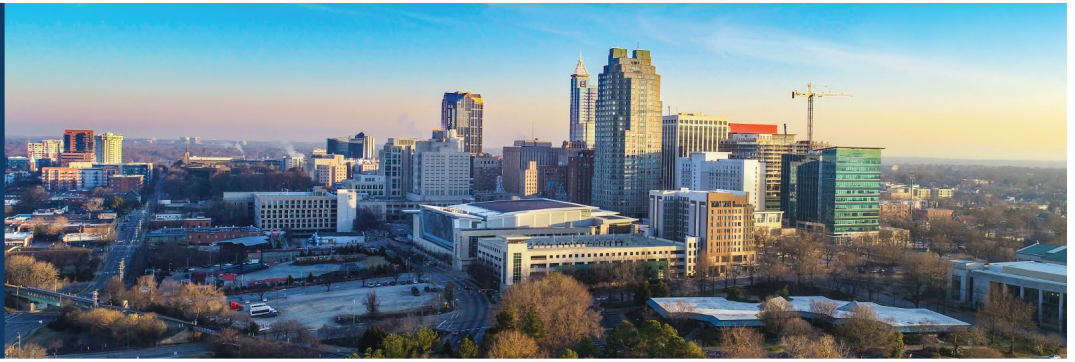


Manager's Update

raleighnc.gov



Issue 2021-44

November 19, 2021

IN THIS ISSUE

Weekly Digest of Special Events

Council Follow Up Items

Capital Financing Mechanisms (Council Member Knight)

INFORMATION:

Weekly Digest of Special Events

Staff Resource: Sarah Heinsohn, Special Events Office, 996-2200, sarah.heinsohn@raleighnc.gov

Included with the *Update* materials is the special events digest for the upcoming week.

(Attachment)

Council Member Follow Up Items

Follow Up from the November 9 Work Session

Capital Financing Mechanisms (Council Member Knight)

Staff Resource: Allison Bradsher, Finance, 996-4970, allison.bradsher@raleighnc.gov

During the work session, the Council requested information on the uses of the City's debt capacity over time and current interest rates available in the marketplace.

General debt capacity is a calculation completed each year and changes with the adoption of the annual capital budget, as debt capacity is utilized as a part of the capital improvements process (CIP). The timing of bond issuances are planned to coincide with the project cash needs for the approved CIP budget. Annually, the capacity is used to fund general government capital needs, such as fire stations and most

recently the Law Enforcement Officer's Training Center. In addition, capacity has been used to offset a voter approved referendum. Most recently in the annual budget process for FY19, Council elected to use general debt capacity to offset the necessary property tax increase for the \$206.7M General Obligation Transportation Bonds approved in 2017. The total general debt capacity used was \$120.0M which dramatically offset the property tax increase.

In consulting with the City's financial advisors and reviewing recent debt issuances of peer cities in the state, current fixed rate debt is approximately 2-3%. Many factors influence the interest rate including the credit rating of an entity and type of debt structure. Financial markets have been volatile and are expected to remain so with the ongoing pandemic and other economic factors such as inflation, supply chain issues and consumer confidence.

(No attachment)

Weekly Events Digest

Friday, November 19 – Thursday, November 25

City of Raleigh Office of Emergency Management and Special Events
specialevents@raleighnc.gov | 919-996-2200 | raleighnc.gov/special-events-office

Permitted Special Events

Downtown Raleigh Tree Lighting Celebration

Lichtin Plaza & South Street

Friday, November 19

Event Time: 5:30pm - 8:00pm

Associated Road Closures: South Street between S. Salisbury Street and S. Wilmington Street will be closed from 4:30pm until 11:00pm.

Raleigh Christmas Parade

Hillsborough Street & Fayetteville Street

Saturday, November 20

Event Time: 9:40am - 12:00pm

Associated Road Closures: Davie Street between Fayetteville Street and Wilmington Street will be closed from 6:00pm on 11-19-21 until 4:00pm on 11-20-21. The parade route will be closed from no earlier than 7:00am until no later than 2:00pm on 11-20-21. Note that all cross-streets one block in each direction will be detoured and additional road closures and detours may be established to control traffic near the route. See below for turn-by-turn details:

- Start at Hillsborough Street and St. Mary's Street and head east
- Right onto Salisbury Street
- Left onto Morgan Street
- Right onto Fayetteville Street
- Right onto Davie Street (for larger/weight limit vehicles) or
- Right onto Lenoir Street to disassemble

Nights of Lights 5K

Dorothea Dix Park

Saturday, November 20

Event Time: 6:30pm - 8:00pm

Associated Road Closures: Park visitors will not be allowed to enter the park after 5:00pm during all Nights of Lights events. Access to the east side of Dorothea Dix Park, which includes the Temporary Dog Park, the Grove, and Harvey Hill, will remain open to the public throughout the day during Nights of Lights events. [View 5K route here](#) for more details.

Nights of Lights Bike Night

Dorothea Dix Park

Sunday, November 21

Event Time: 6:00pm - 10:00pm

Associated Road Closures: Park visitors will not be allowed to enter the park after 5:00pm during all Nights of Lights events. Access to the east side of Dorothea Dix Park, which includes the Temporary Dog Park, the Grove, and Harvey Hill, will remain open to the public throughout the day during Nights of Lights events.

Trophy Trot 10K

Dorothea Dix Park & Centennial Parkway

Thursday, November 25

Event Time: 7:00am - 10:00am

Associated Road Closures: Goode Street between Lake Wheeler Road and Biggs Drive will be closed from 6:00am until 10:00am. Additional roads will be closed from 7:50am until 9:45am to facilitate the

route. [View route here](#) for more details.

[Skinny Turkey Half Marathon, 10K, & 5K](#)

Wakefield High School & Route

Thursday, November 25

Event Time: 7:00am - 10:30am

Associated Road Closures: Roads will be used from 7:00am until 10:30am to facilitate the route. [View route here](#) for more details.

Other Events This Weekend

[New Applicant Workshop for 2022 – 2023 City of Raleigh Arts Commission Grants](#)

Friday, November 19

Virtual

[Genesis](#)

Friday, November 19

PNC Arena

[Franco Escamilla: Payaso US Tour](#)

Friday, November 19

Raleigh Convention Center

[Merry Moore Market](#)

Friday, November 19 & Saturday, November 20

Moore Square

[Carolina Youth Ballet's The Nutcracker](#)

Friday, November 19 & Saturday, November 20

Fletcher Opera Theater

[Tchaikovsky Symphony No. 6 – North Carolina Symphony](#)

Friday, November 19 & Saturday, November 20

Meymandi Concert Hall

[Unique Departures/Innovative Variations – Carolina Ballet](#)

Friday, November 19 – Sunday, November 21

Memorial Auditorium

[Children's Coat Giveaway](#)

Saturday, November 20

Southgate Park

[26th Annual American Indian Heritage Celebration](#)

Saturday, November 20

Virtual

[The Rink presented by UNC Health](#)

Saturday, November 20 – Saturday, January 1

Red Hat Amphitheater

[Philharmonic Association Fall Concert](#)

Sunday, November 21

Meymandi Concert Hall

Weekly Events Digest

Friday, November 19 – Thursday, November 25

City of Raleigh Office of Emergency Management and Special Events
specialevents@raleighnc.gov | 919-996-2200 | raleighnc.gov/special-events-office

NC State vs. Texas Southern

Sunday, November 21

PNC Arena

Public Resources

Pilot Text Alert Program: Sometimes spontaneous events happen downtown and in other areas that could affect local businesses. If you'd like to receive notifications when those events happen, including unpermitted ones, sign up for text alerts.

Event Feedback Form: Tell us what you think about Raleigh events! We welcome citizen and participant feedback and encourage you to provide comments or concerns about any events regulated by the Office of Emergency Management and Special Events. We will use this helpful information in future planning.

Road Closure and Road Race Map: A resource providing current information on street closures in Raleigh.

Online Events Calendar: View all currently scheduled events that impact City streets, public plazas, and Dorothea Dix Park.