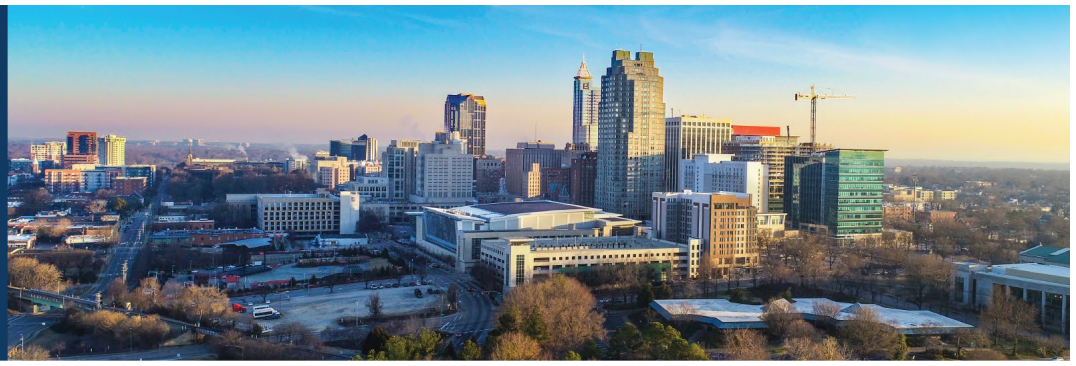
CITY MANAGER'S OFFICE

Manager's Update

raleighnc.gov



Issue 2026-43 October 30, 2026

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Monthly Update on Reflecting Raleigh: The Next Comprehensive Plan
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Council Follow Up Items

Holiday Express Ticketing (Council Member Patton)

Regular Council Meeting Wednesday, November 4 - Afternoon and Evening Sessions

Reminder that Council will meet next **Tuesday** in regularly scheduled sessions at **1:00 P.M.** and **7:00 P.M.** The agenda for the meeting was published on Thursday:

https://pub-raleighnc.escribemeetings.com/

Please note there will be a **Closed Session** immediately following the afternoon session of the Council meeting.

Reminder: If there is an item you would like to have pulled from the consent agenda for discussion, please send an e-mail to mayorstaff@raleighnc.gov by 10 A.M. on the day of the meeting.

INFORMATION:

Historic Preservation Projects – Community Engagement

Staff Resource: Tania Tully, Planning and Development, 996-2674, tania.tully@raleighnc.gov

There are two important historic preservation projects underway – the Historic Design Standards Update and the Historic Preservation Plan. Community input is a significant option of both projects.

Historic Design Standards: As a follow-up to the Community Engagement Week in August, an online survey was open through October 11, 2026. Engagement included 12 stakeholder listening sessions, two community open houses, and an online survey that received 166 responses. A full report will be presented to the Raleigh Historic Development Commission (RHDC) November 12, 2026.

Historic Preservation Plan: Community Engagement for development of the Preservation Plan will be in-person November 17-19, 2026. There will be 4 focus groups, meetings of the Technical Advisory Group and Community Working Group, a special RHDC meeting, and two open houses. We want to hear what sites, stories, and resources are important and how residents see preservation impacting Raleigh's future.

(Attachment)

Monthly Update on Reflecting Raleigh: The Next Comprehensive Plan

Staff Resource: Sarah Shaughnessy, Planning & Development, 996-2234, sarah.shaughnessy@raleighnc.gov

Included with the *Update* materials is a staff memorandum that provides a monthly progress update on Reflecting Raleigh, the Next Comprehensive Plan. It focuses on Council's recent adoption of the Priority Annexation Areas Resolution 2026-822 and the Cost of Growth and Facility Fee Studies which will inform future annexation policy. Completion of these studies is anticipated in Spring and Summer of next year, respectively.

(Attachment)

Q1FY27 Financial Report

Staff Resource: Allison Bradsher, Finance, 996-4970, allison.bradsher@raleighnc.gov

Staff from the Finance department have prepared the 1st Quarter Financial Update for the current fiscal year (FY27). Included with the *Update* materials, the report is designed to provide a status on the performance of citywide revenues and expenses and includes an overview of General Fund revenues and spending on personnel and non-personnel operating expenses, performance of the City's Enterprise Funds, the debt management and new this year is information on the City's operating investment portfolio.

(Attachment)

Weekly Digest of Special Events

Staff Resource: Sarah Heinsohn, Office of Special Events, 996-2200, sarah.heinsohn@raleighnc.gov

Included with the *Update* materials is the special events digest for the upcoming week.

(Attachment)

Council Member Follow Up Items

Follow Up from October 20 Council Meeting

Holiday Express Ticketing (Council Member Patton)

Staff Resource: Adam Forman, PRCR, 996-4825, adam.forman@raleighnc.gov

During the meeting, Council requested an update on the Holiday Express ticketing process. Included with the Update materials is a staff memorandum prepared in response.

(Attachment)

Raleigh

memo

To	Marchell Adams-David, City Manager
Thru	Patrick O. Young, AICP, Director; Bynum Walter, AICP, Assistant Director
From	Tania Tully, Preservation Planning Supervisor
Department	Planning and Development
Date	October 30, 2026
Subject	Historic Preservation Projects – Community Engagement

Overview

Two significant projects related to historic preservation and Raleigh's cultural identity are underway. Initial community engagement for the Historic Design Standards Update concluded in mid-October 2026. The Historic Preservation Plan's first in-person engagement is November 17-19, 2026.

Historic Design Standards

From August to October 2026, community feedback was sought through in-person events and an online survey. Engagement included 12 stakeholder listening sessions, two community open houses, and an online survey that received 166 responses. This was an effort to understand how the current Design Guidelines are working, where challenges exist, and what improvements should be considered in the update. A central theme emerged across all engagement efforts: the need to balance historic preservation with the practical realities of maintaining, improving, and adapting historic properties.

A full report will be presented to the Raleigh Historic Development Commission (RHDC) at the next regular meeting November 12, 2026. A first draft of Design Standards for RHDC review is anticipated in January 2027.

Historic Preservation Plan

Community Engagement for development of the Preservation Plan will be in-person November 17-19, 2026. There will be 4 focus group listening sessions, meetings of the Technical Advisory Group and Community Working Group, and a special RHDC meeting. There are two chances for residents to join in the conversation:

Tuesday, Nov. 17 | 7-8:30 p.m.
Laurel Hills Community Center
Open House event with brief presentation at 7:15

Thursday, Nov. 19 | 9:30-11 a.m.
Barwell Community Center

Open House event with brief presentation at 9:45

We want to hear what sites, stories, and resources are important and how residents see preservation impacting Raleigh’s future. Digital engagement will occur in December.

Raleigh

memo

To	Marchell Adams-David, City Manager
Thru	Patrick O. Young, AICP, Planning & Development Director
From	Sarah Shaughnessy, AICP, Principal Planner
Department	Planning and Development
Date	October 30, 2026
Subject	Monthly Update on Reflecting Raleigh: The Next Comprehensive Plan

Overview

Raleigh's Comprehensive Plan serves as the city's long-term vision for the built environment. *Reflecting Raleigh* is the process of developing the Next Comprehensive Plan, which will include a focus on sustainable and equitable growth, aligning adopted city plans and priorities, and enhanced community engagement.



This memorandum focuses on City Council's recent extension of the Priority Annexation Areas Resolution 2025-17 and the Cost of Growth and Facility Fee Studies which will inform future annexation policy.

Growth Policy and Annexation Priorities

In September 2025, Council adopted the time-limited Resolution 2025-717 which establishes the City's current policy of accepting annexation petitions for properties outside of the extraterritorial jurisdiction (ETJ). The resolution establishes a temporary Priority Annexation Boundary and limits annexation eligibility outside the boundary—except in emergencies. The intent of the resolution is to allow time for a comprehensive analysis of the fiscal and operational impacts of development and annexations.

At their most recent regular meeting on October 20, City Council amended the resolution to extend it for an additional nine months, from October 26, 2026, through July 25, 2027. The purpose of the extension is to allow time to complete the Cost of Growth and Facility Free studies, which will provide a

comprehensive analysis of the fiscal and operational impacts of land development related to projected population growth.

Cost of Growth Update

The City has contracted with Urban3 to conduct a Cost of Growth Study to evaluate the fiscal impacts of development patterns and to analyze departmental level of service standards. The study will also provide a decision-support tool to inform land use policies and reviews related to annexations and rezonings.

Urban3 began working with staff in May and has completed preliminary analysis of key city datasets. Currently, staff are working with the firm to evaluate alternative growth scenarios as well to assess the fiscal impact of achieving desired levels of service. Completion of the study is anticipated in Spring 2027.

Upon completion of the study, staff will:

- Develop and present revised annexation eligibility criteria for properties located outside the City's ETJ.
- Establish level of service thresholds in coordination with partner departments to support consistent, data-driven petition review.
- Evaluate annexation cost reporting practices across enterprise fund departments to ensure they align with study recommendations and cost-recovery policies.

This information will also inform the Future Land Use Map and other elements of Raleigh's growth framework.

Facility Fee Update

The City has contracted with Benesch to conduct a concurrent assessment of Raleigh's Facility Fees. The study is in its first phase of preliminary analysis and is scheduled to be completed in Summer 2027.

CITY OF RALEIGH

FINANCIAL REPORT
1QFY27
AS OF 9/30/26

FINANCE DEPARTMENT

PUBLISHED OCTOBER 30, 2026

Raleigh



City of Raleigh – Downtown Photo

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City of Raleigh – Downtown Photo

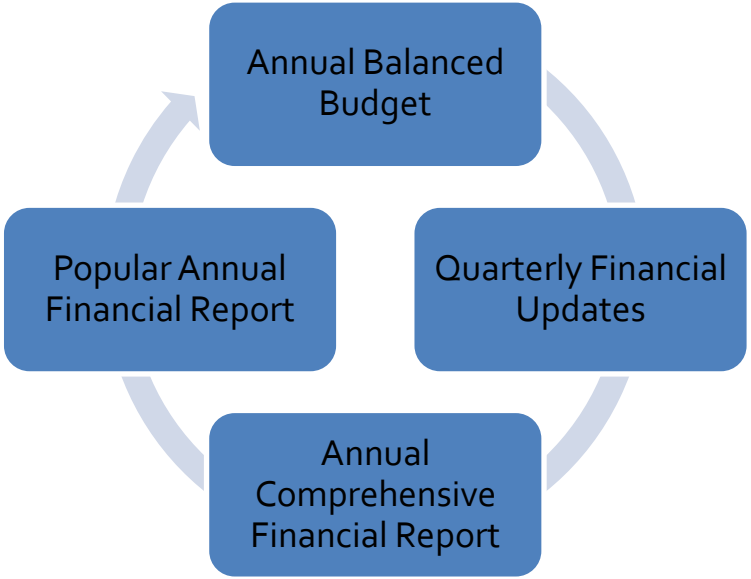
Introduction

The City strives for financial transparency. The City operates on a fiscal year from July 1 to June 30. Information in this report is unaudited and intended for informational purposes only. Please refer to the Annual Comprehensive Financial Report (ACFR) for audited financial results.

The report provides summary analysis for the City and includes budget and actual results, trends and other financial information. The goal of the report is to inform and assist in decision-making and to identify any significant issues that may impact year-end financial performance. The report provides clear and timely financial information to Leadership, City Council, and other interested stakeholders.

The first several pages of the report share fiscal year-to-date results for the General Fund. The General Fund is the City's main operating fund, accounting for core governmental functions. Also included in the report are the City's enterprise operating funds, Debt Financing Calendar and the Investment Management program. Enterprise funds account for activities supported with user fees/charges and are operated like a private-sector business. This report includes enterprise fund summaries for Raleigh Water, Solid Waste Services, Stormwater, Parking, Raleigh Convention Center Complex, and Public Transit Operations.

Financial Reporting Process



All financial reports can be found on the City's website

Executive Summary

Budget: The 2026-27 fiscal year budget was adopted by Council on June 8, 2026, with the theme, **Resilience in the Face of Uncertainly**, as the City faces unique challenges to the City's primary and historically most stable revenue source – property taxes. The budget included a property tax increase to allow for needed investments to maintain and improve service levels in key areas with a primary focus on public safety. In addition, enterprise operations increased fees to support ongoing investments. The capital improvement program (CIP) includes planned investments in the City's infrastructure from pay-as-you appropriations, from limited obligations bonds, and previously approved voter bond referendums. The budget includes the resources necessary to maintain our core services while also committing to long-term investments in key priority areas.

Economy: The first quarter of the fiscal year continued economic concerns for ongoing high inflation, elevated interest rates and fuel costs, and ongoing worldwide political instability. However, many economists highlight continued strong consumer spending and business investment despite tariffs, trade deficits and a slowing labor market. The University of Michigan releases a monthly survey measuring American's sentiment on the economy and the September report continued its downward trend and hit the second-lowest reading since tracking began. Looking ahead, while a high degree of uncertainty remains many economists expect a steady pace of economic growth.

Status Update: For the first quarter, all operational units are on track.

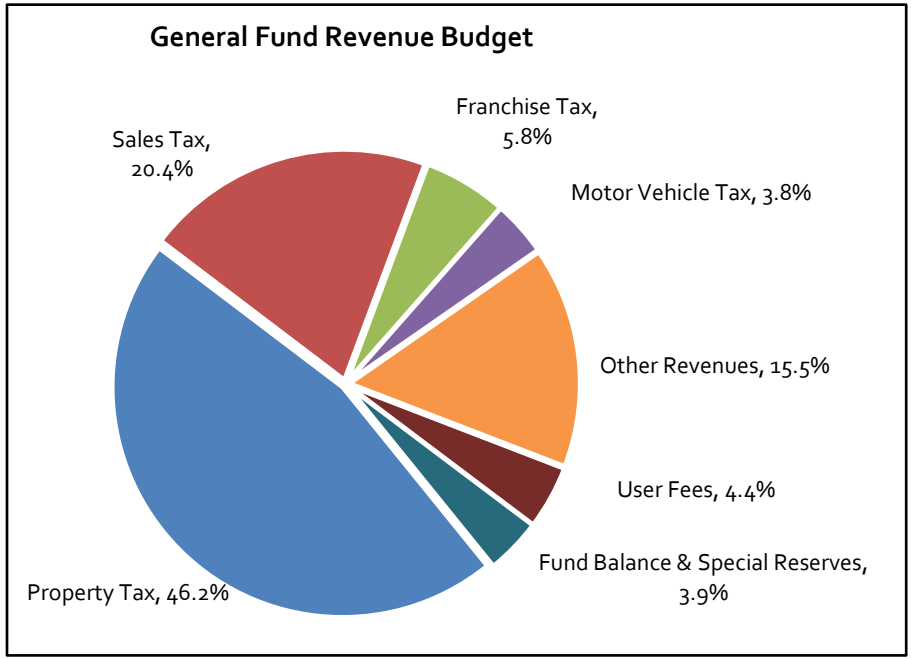
Financial Performance At A Glance

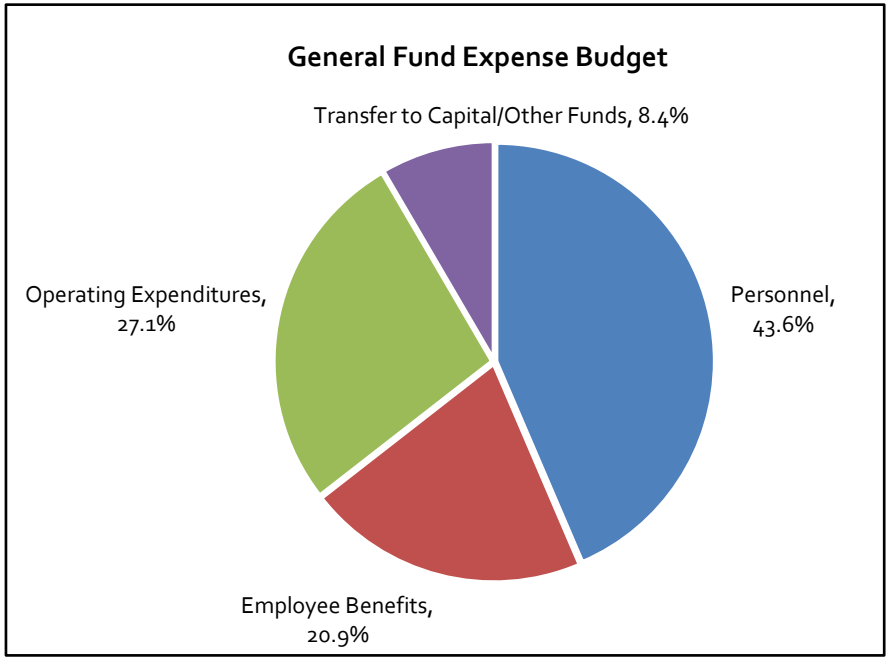
Operations	Status Update
General Fund	On Track
Raleigh Water	On Track
Solid Waste Services	On Track
Transit	On Track
Stormwater	On Track
Convention Center Complex	On Track
Parking	On Track

On Track - Performing as expected
Watch - Staff closely monitoring
Warning - Identified concerns that require attention

General Fund Budget

The charts below highlight the general fund revenue and expense budgets for FY27. The primary source of revenue is Property Tax and Sales Tax which comprise ~66% of the budget. The largest expenditures include personnel and employee benefits which comprise ~64% of the budget.





General Fund – Revenue by Type

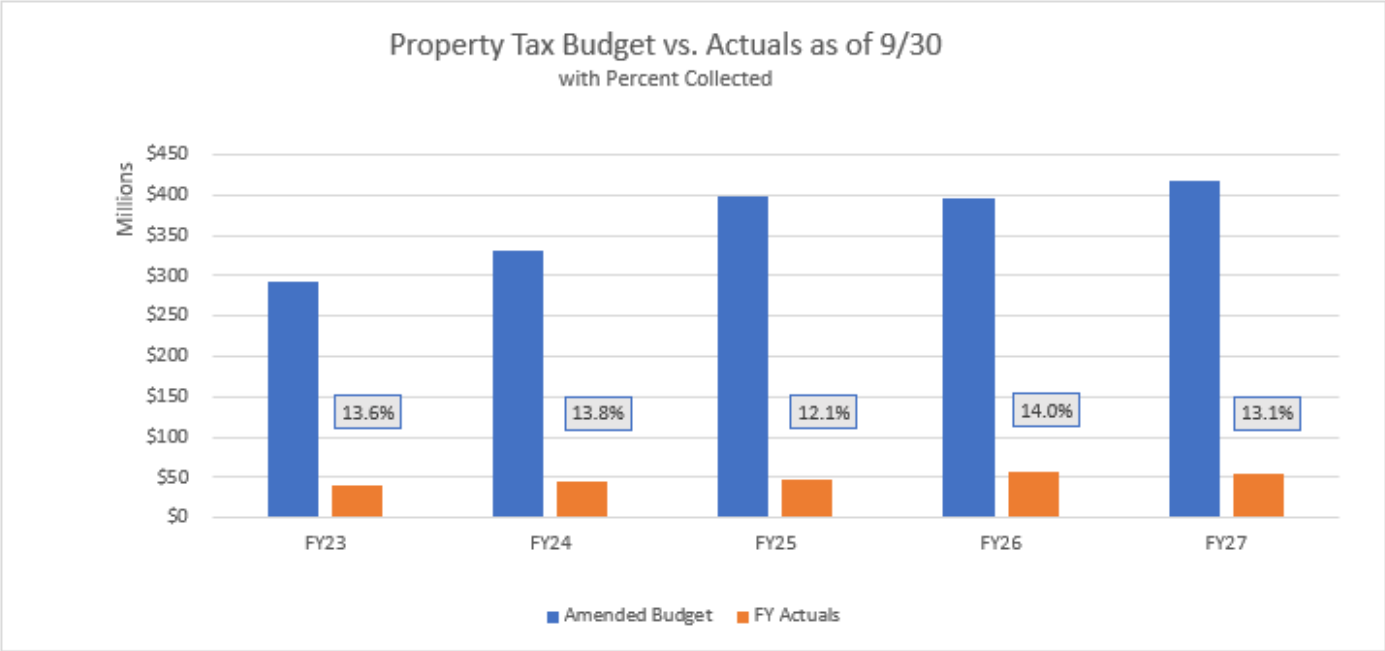
The table below identifies General Fund revenues grouped by major categories and compares actual collections to the budget. For comparison, the prior year results and percent collected are included for the same period.

Revenue Type	FY2027 Amended Budget	FY2027 FYTD	FY2027 % Collected	FY2026 Amended Budget	FY2026 FYTD	FY2026 % Collected	Change in % Collected
Property Tax	307,726,934	40,251,218	13%	332,047,579	45,650,085	14%	-1%
Sales Tax	135,667,572	-	0%	127,700,000	-	0%	0%
Other Fees & Misc	46,548,662	2,548,324	5%	35,414,328	2,637,847	7%	-2%
Franchise Tax	38,800,000	-	0%	34,900,000	-	0%	0%
Motor Vehicle Tax	25,569,615	4,402,508	17%	23,875,000	4,140,116	17%	0%
Development Fees	21,798,378	6,909,157	32%	21,596,763	6,516,269	30%	2%
Other Taxes	15,820,000	2,517,019	16%	16,153,700	2,758,622	17%	-1%
Intergovernmental	13,922,514	3,726,772	27%	15,525,781	3,871,316	25%	2%
Powell Bill	7,160,857	3,580,429	50%	7,156,000	3,580,429	50%	0%
Interest Income	19,978,967	4,796,779	24%	16,560,314	3,078,828	19%	5%
PRCR User Fees	7,628,490	2,663,000	35%	7,215,914	2,436,605	34%	1%
Fund Balance & Special Reserves	25,999,975	-	0%	31,742,813	-	0%	0%
Total	**$666,621,964**	**$71,395,204**	**11%**	**$669,888,192**	**$74,670,116**	**11%**	**0%**

Commentary: First quarter General Fund actual revenue collections are $71.4M and in-line with prior year results at 11% of the budget. As expected, there are no Sales Tax and Franchise Tax collections reported based on the timing of disbursements from the State. Additional analysis follows on key revenues types.

Property Tax Collections

The graph below compares 5 years of real property tax collections to the current first quarter collections compared to the full year budget.

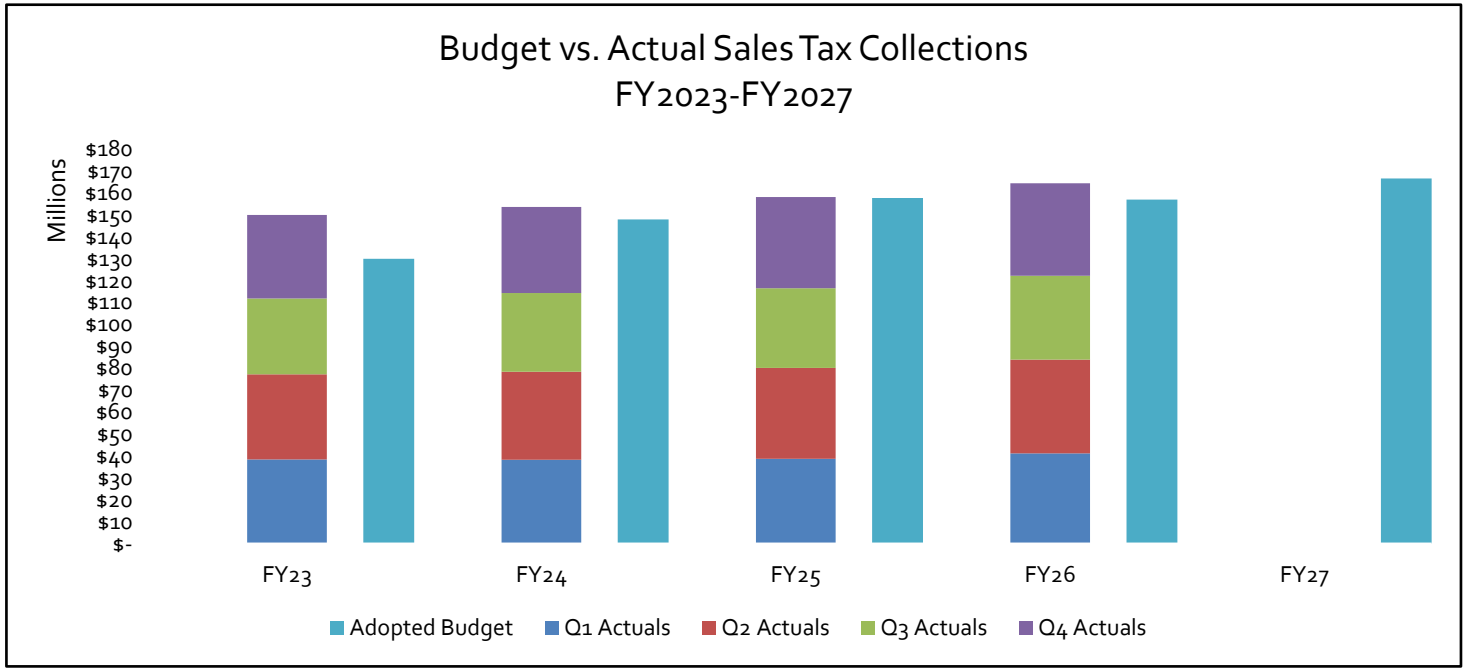


City Tax Rate 37.20 cents per $100 assessed value

Commentary: Real Property tax revenue collections for the first quarter of the fiscal year are slightly lower than the collections in prior years. The results shown include property tax collections which are budgeted in the general fund, general debt service fund and pay-go capital funds. The pay-go funds support affordable housing, street resurfacing, parks maintenance and public improvements projects.

General Fund – Sales Tax

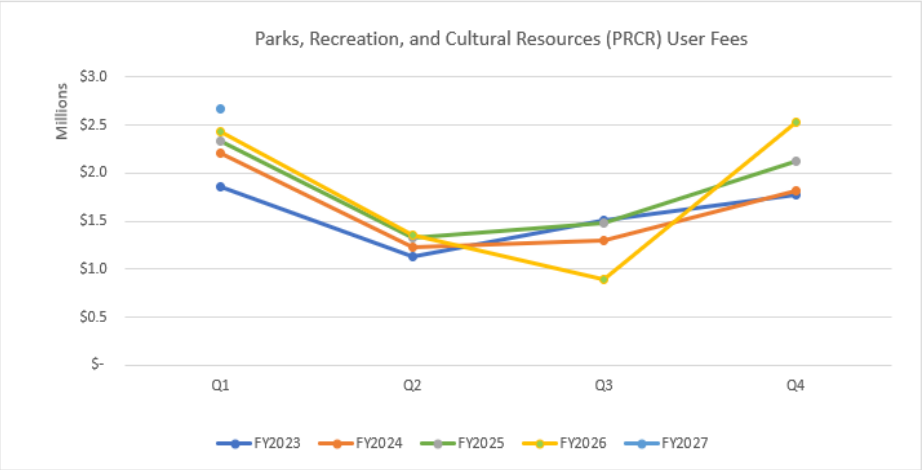
The graph below tracks actual sales tax collections compared to the budget. The actual collections are shown by quarter to provide further details.

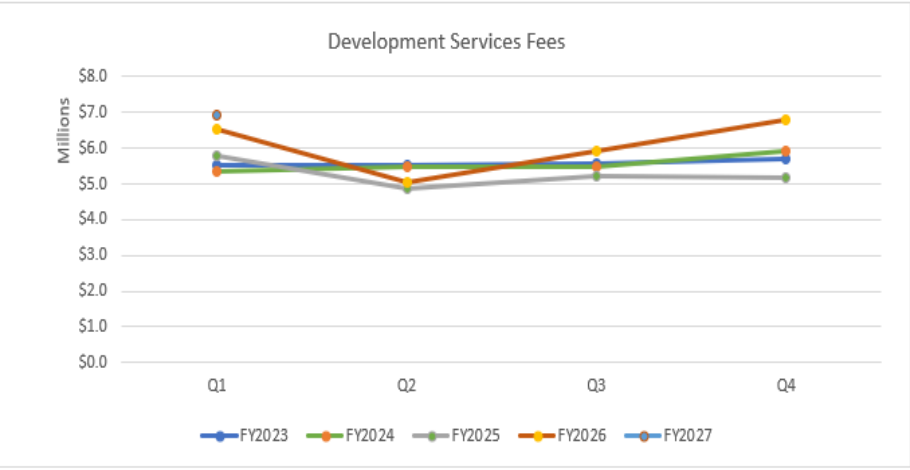


Commentary: Due to the timing lag of sales tax collections, the City has not received any collections for FY27. Sales Tax remains a volatile revenue source and is highly dependent on consumer spending and confidence in the economy.

General Fund – User Fees

The graphs below compare quarterly actual results for Parks, Recreation and Cultural Resources (PRCR) and Development Services revenue collections over time.





Commentary: PRCR revenue collections are strong when compared to prior years and are $0.2M higher than prior year.

Commentary: Development Services revenue collections are $0.4M higher than prior year and reflect continued development throughout the City.

General Fund – Expenditures by Type

The table below identifies General Fund expenditures grouped by major categories and compares actual collections to the budget. For comparison, the prior year results and percentage spent are included for the same period.

Expense Type	FY2027 Amended Budget	FYTD	% Spent	FY2026 Amended Budget	FYTD	% Spent	Change in % Spent
Personnel	290,388,485	60,522,918	21%	282,761,425	59,113,425	21%	-0.1%
Employee Benefits	139,382,470	28,337,061	20%	133,128,316	27,493,808	21%	-0.3%
Operating Expenditures	180,728,267	39,190,041	22%	158,499,183	36,002,065	23%	-1.0%
Transfer to Capital Funds	14,384,439	-	0%	57,103,280	-	0%	0.0%
Transfer to Other Funds	41,738,303	35,440	0%	38,395,988	111,168	0%	-0.2%
Total	**$666,621,964**	**$128,085,460**	**19%**	**$669,888,192**	**$122,720,466**	**18%**	**0.9%**

Commentary: First quarter actual spending is $128.0M and when compared to the budget is slightly higher than prior year at 19%. Additional data on departmental spending and overtime spending is on the following pages.

General Fund – Expenditures by Department

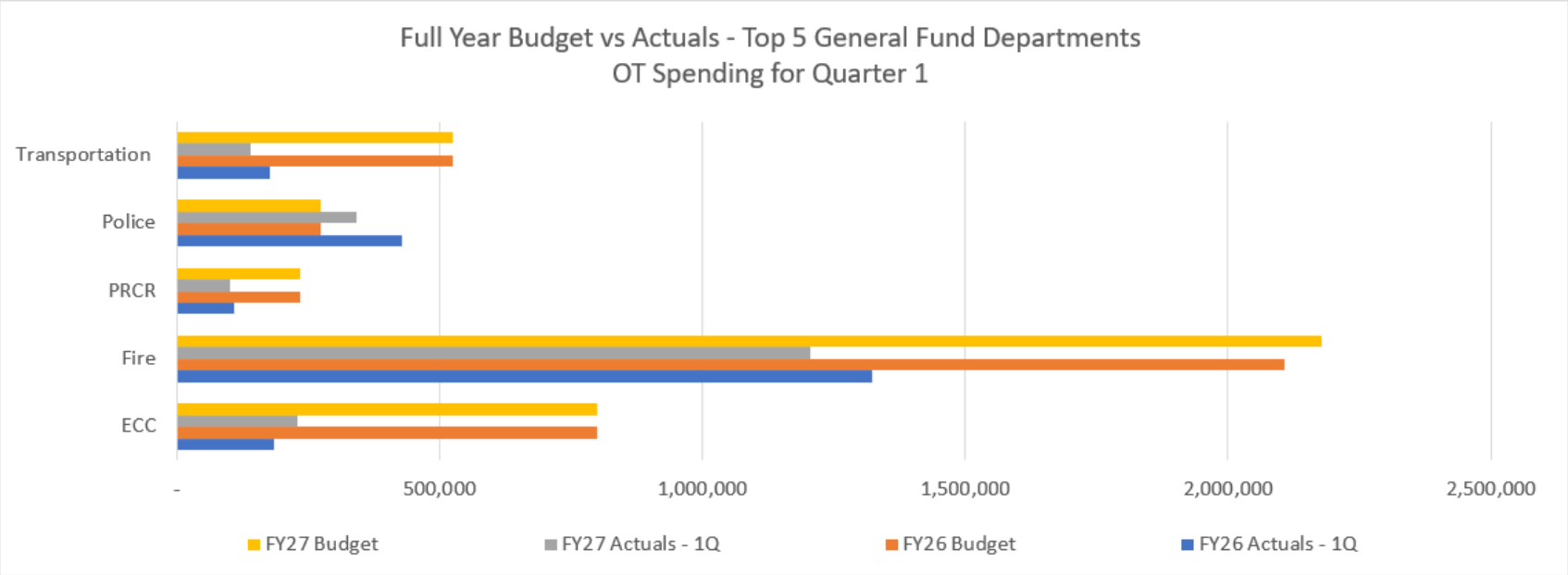
The table below displays current year General Fund department expenditures and compares actual spending to the budget. For comparison, the prior year results and percentage spent are included for the same period.

General Fund Department	FY2027 Amended Budget	FY2027 FYTD	FY2027 % Spent	FY2026 Amended Budget	FY2026 FYTD	FY2026 % Spent	Change in % Spent
Police	162,983,075	31,573,295	19%	149,266,124	30,458,700	20%	-1.0%
Fire	101,900,558	21,878,004	21%	97,240,299	20,371,206	21%	0.5%
Parks & Recreation	86,188,650	19,793,672	23%	81,408,257	18,390,064	23%	0.4%
Transportation Services	48,502,433	10,653,003	22%	43,906,866	9,586,072	22%	0.1%
Engineering Services	38,567,893	7,091,422	18%	34,675,494	6,119,274	18%	0.7%
Information Technology	36,781,183	9,188,997	25%	32,008,519	8,732,835	27%	-2.3%
Planning & Development	25,582,580	5,185,526	20%	26,856,528	5,519,428	21%	-0.3%
Emergency Comms	18,731,715	3,936,953	21%	17,662,847	3,994,108	23%	-1.6%
Finance	8,878,204	1,937,831	22%	8,658,646	1,811,877	21%	0.9%
City Manager & Offices	8,807,524	1,744,272	20%	8,619,861	1,722,021	20%	-0.2%
Housing & Comm Dev	5,028,428	1,015,266	20%	4,932,643	927,691	19%	1.4%
Human Resources	8,136,934	1,448,346	18%	7,412,615	1,473,053	20%	-2.1%
City Attorney	7,480,763	1,514,937	20%	7,269,644	1,691,346	23%	-3.0%
Agency Appropriations	5,903,939	1,327,411	22%	5,929,537	1,341,696	23%	-0.1%
Communications	5,079,005	1,063,106	21%	4,932,338	1,235,448	25%	-4.1%
Econ & Social Advancement	2,744,505	516,428	19%	2,640,034	528,560	20%	-1.2%
Budget & Mgmt Services	2,089,825	380,565	18%	2,198,937	372,511	17%	1.3%
City Clerk	730,889	138,265	19%	865,986	146,582	17%	2.0%
City Council	892,619	137,623	15%	739,740	120,916	16%	-0.9%
Community Engagement	4,071,478	962,147	24%	3,705,905	921,674	25%	-1.2%
Special Appropriations	87,539,764	6,598,389	8%	128,957,373	7,255,406	6%	1.9%
Total	**$666,621,964**	**$128,085,460**	**19%**	**$669,888,192**	**$122,720,466**	**18%**	**0.9%**

Commentary: Overall, departmental spending slightly higher than prior year at 19% of budget, with small variances at the individual department level.

General Fund – Overtime Spending

The table below displays the General Fund departments with the highest overtime spending. For comparison, the prior year results are included for the same period.



Commentary: The first quarter actual results are down by $0.2M. Police, Fire, PRCR and Transportation are all lower than prior year while Emergency Communications Center (ECC) is slightly higher by $0.04M.

Raleigh Water Enterprise Fund

The table below identifies Raleigh Water revenues and expenditures grouped by major categories and compares actual collections and expenditures incurred to the budget. For comparison, the prior year results and percent revenue collected, and percent expenditures incurred are included for the same period.

	FY2027			FY2026			Change in
Revenue	**Amended Budget**	**FYTD**	**% Collected**	**Amended Budget**	**FYTD**	**% Collected**	**% Collected**
Utility Sales	301,147,306	79,056,857	26%	287,261,453	75,592,517	26%	-0.1%
Other Fees & Miscellaneous	8,626,018	1,712,622	20%	7,135,586	7,095,120	99%	-79.6%
Interest Income	11,315,120	2,901,747	26%	10,539,512	42,407	0%	25.2%
Inspection Fees	1,221,991	164,242	13%	1,221,991	188,700	15%	-2.0%
Development Fees	945,000	438,475	46%	945,000	236,623	25%	21.4%
Fund Balance & Special Reserves	34,957,865	-	0%	23,307,223	-	0%	0.0%
Total	**$358,213,300**	**$84,273,943**	**24%**	**$330,410,765**	**$83,155,366**	**25%**	**-1.6%**

	FY2027			FY2026			Change in
Expenditures	**Amended Budget**	**FYTD**	**% Spent**	**Amended Budget**	**FYTD**	**% Spent**	**% Spent**
Personnel	51,181,856	10,938,743	21%	50,212,660	10,568,271	21%	0.3%
Employee Benefits	24,147,882	5,328,420	22%	23,656,275	5,094,617	22%	0.5%
Operating Expenditures	112,089,367	16,063,807	14%	98,936,492	16,459,819	17%	-2.3%
Interfund Expenditures	14,332,965	322,935	2%	13,557,774	252,423	2%	0.4%
Operating Capital	1,280,902	198,134	15%	1,247,565	325,634	26%	-10.6%
Transfer to Capital/Other Funds	98,437,328	-	0%	95,000,000	-	0%	0.0%
Transfer to Debt Service	56,743,000	-	0%	47,800,000	-	0%	0.0%
Total	**$358,213,300**	**$32,852,039**	**9%**	**$330,410,765**	**$32,700,765**	**10%**	**-0.7%**

Commentary: The results for Raleigh Water are in-line with prior year with revenue collections at 24% of budget and expenditures incurred of 9%.

Stormwater Enterprise Fund

The table below identifies Stormwater revenues and expenditures grouped by major categories and compares actual collections and expenditures incurred to the budget. For comparison, the prior year results and percent revenue collected, and percent expenditures incurred are included for the same period.

Revenue	FY2027 Amended Budget	FY2027 FYTD	FY2027 % Collected	FY2026 Amended Budget	FY2026 FYTD	FY2026 % Collected	Change in % Collected
Stormwater Fees	43,906,402	10,780,274	25%	41,141,155	10,518,114	26%	-1.0%
Other Fees & Miscellaneous	1,238,633	3,750	0%	915,501	19,000	2%	-1.8%
Interest Income	1,488,890	380,787	26%	1,284,370	232,244	18%	7.5%
Fund Balance & Special Reserves	1,154,041	-	0%	1,303,916	-	0%	0.0%
Total	**$47,787,966**	**$11,164,812**	**23%**	**$44,644,942**	**$10,769,358**	**24%**	**-0.8%**

Expenditures	FY2027 Amended Budget	FY2027 FYTD	FY2027 % Spent	FY2026 Amended Budget	FY2026 FYTD	FY2026 % Spent	Change in % Spent
Personnel	12,300,342	2,478,614	20%	11,739,556	2,475,823	21%	-0.9%
Employee Benefits	5,612,054	1,206,117	21%	5,226,575	1,166,648	22%	-0.8%
Operating Expenditures	16,102,706	1,115,707	7%	15,075,351	1,417,683	9%	-2.5%
Interfund Expenditures	4,686,336	213,855	5%	5,166,269	-	0%	4.6%
Transfer to Capital Funds	8,550,000	-	0%	7,000,000	-	0%	0.0%
Transfer to Other Funds	536,528	-	0%	437,191	351,139	80%	-80.3%
Total	**$47,787,966**	**$5,014,293**	**10%**	**$44,644,942**	**$5,411,292**	**12%**	**-1.6%**

Commentary: The results for the Stormwater enterprise operations are in-line with prior year with revenue collections at 23% of budget and expenditures incurred of 10%.

Solid Waste Services Enterprise Fund

The table below identifies Solid Waste Services revenues and expenditures grouped by major categories and compares actual collections and expenditures incurred to the budget. For comparison, the prior year results and percent revenue collected, and percent expenditures incurred are included for the same period.

Revenue	FY2027 Amended Budget	FY2027 FYTD	FY2027 % Collected	FY2026 Amended Budget	FY2026 FYTD	FY2026 % Collected	Change in % Collected
Residential Solid Waste Fees	50,288,046	12,848,975	26%	46,166,957	11,584,412	25%	0.5%
Other Fees & Miscellaneous	2,609,203	377,424	14%	2,085,783	119,484	6%	8.7%
Yardwaste Revenue	2,479,937	317,692	13%	2,715,217	362,303	13%	-0.5%
Transfers from Other Funds	507,168	-	0%	611,168	111,168	18%	-18.2%
Fund Balance & Special Reserves	5,602,177	-	0%	6,156,061	-	0%	0.0%
Total	**$61,486,531**	**$13,544,090**	**22%**	**$57,735,186**	**$12,177,368**	**21%**	**0.9%**

Expenditures	FY2027 Amended Budget	FY2027 FYTD	FY2027 % Spent	FY2026 Amended Budget	FY2026 FYTD	FY2026 % Spent	Change in % Spent
Personnel	15,862,403	2,996,935	19%	14,427,030	2,889,457	20%	-1.1%
Employee Benefits	7,407,635	1,518,178	20%	6,570,790	1,456,806	22%	-1.7%
Operating Expenditures	28,263,676	5,353,302	19%	26,813,755	4,923,952	18%	0.6%
Interfund Expenditures	6,425,618	362,400	6%	6,402,237	578,135	9%	-3.4%
Operating Capital	1,068,863	283,886	27%	917,336	165,672	18%	8.5%
Transfer to Capital Funds	834,523	-	0%	819,523	-	0%	0.0%
Transfer to Debt Service	1,015,377	-	0%	1,118,762	-	0%	0.0%
Transfer to Other Funds	608,436	-	0%	665,752	405,885	0%	0.0%
Total	**$61,486,531**	**$10,514,701**	**17%**	**$57,735,186**	**$10,419,907**	**18%**	**-0.9%**

Commentary: Solid Waste Services revenues and expenditures are in line with prior year results for the first quarter of the fiscal year.

Raleigh Convention Center Complex Enterprise Fund

The table below identifies Convention Center Complex revenues and expenditures grouped by major categories and compares actual collections and expenditures incurred to the budget. For comparison, the prior year results and percent revenue collected, and percent expenditures incurred are included for the same period.

	FY2027			FY2026			Change in
Revenue	**Amended Budget**	**FYTD**	**% Collected**	**Amended Budget**	**FYTD**	**% Collected**	**% Collected**
RCC/PAC Revenue	17,832,809	3,028,510	17%	17,872,233	4,139,107	23%	-6.2%
Transfers from Other Funds	6,894,766	-	0%	6,655,771	-	0%	0.0%
Other Fees & Miscellaneous	3,123,111	675,292	22%	2,219,189	411,341	19%	3.1%
Interest Income	594,675	162,037	27%	547,860	205,311	37%	-10.2%
Fund Balance & Special Reserves	1,920,770	-	0%	1,445,915	-	0%	0.0%
Total	**$30,366,131**	**$3,865,839**	**13%**	**$28,740,968**	**$4,755,759**	**17%**	**-3.8%**

	FY2027			FY2026			Change in
Expenditures	**Amended Budget**	**FYTD**	**% Spent**	**Amended Budget**	**FYTD**	**% Spent**	**% Spent**
Personnel	10,184,621	1,907,667	19%	10,392,025	1,889,411	18%	0.5%
Employee Benefits	4,257,076	910,611	21%	4,280,214	888,845	21%	0.6%
Operating Expenditures	12,538,940	2,244,146	18%	11,933,233	2,713,071	23%	-4.8%
Interfund Expenditures	2,275,458	104,145	5%	2,135,496	-	0%	4.6%
Transfer to Other Funds	1,110,036	-	0%	-	-	0%	0.0%
Total	**$30,366,131**	**$5,166,570**	**17%**	**$28,740,968**	**$5,491,328**	**19%**	**-2.1%**

Commentary: The year-to-year decline in the revenue category is a timing difference regarding the settlement of Red Hat events. While the count of events at RCC/PAC are up, catering revenues combined with higher events cost is leading to lower than anticipated results. Management will continue to monitor event revenues and the timing of settlements.

Parking Enterprise Fund

The table below identifies Parking revenues and expenditures grouped by major categories and compares actual collections and expenditures incurred to the budget. For comparison, the prior year results and percent revenue collected, and percent expenditures incurred are included for the same period.

	FY2027			FY2026			Change in
Revenue	**Amended Budget**	**FYTD**	**% Collected**	**Amended Budget**	**FYTD**	**% Collected**	**% Collected**
Parking Fees	18,233,951	4,289,858	24%	16,058,120	4,301,019	27%	-3.3%
Other Fees & Miscellaneous	3,285,404	6,010	0%	40,000	4,557	11%	-11.2%
Transfer from General Fund	2,066,364	-	0%	230,000	-	0%	0.0%
Interest Income	599,080	132,735	22%	503,446	164,735	33%	-10.6%
Fund Balance & Special Reserves	337,568	-	0%	3,109,826	-	0%	0.0%
Total	**$24,522,367**	**$4,428,602**	**18%**	**$19,941,392**	**$4,470,311**	**22%**	**-4.4%**

	FY2027			FY2026			Change in
Expenditures	**Amended Budget**	**FYTD**	**% Spent**	**Amended Budget**	**FYTD**	**% Spent**	**% Spent**
Personnel	2,439,942	461,562	19%	2,406,657	479,459	20%	-1.0%
Employee Benefits	1,199,743	253,143	21%	1,186,203	255,080	22%	-0.4%
Operating Expenditures	7,439,628	1,364,573	18%	6,842,263	1,177,591	17%	1.1%
Interfund Expenditures	794,285	6,095	1%	783,604	6,059	1%	0.0%
Transfer to Capital/Other Funds	6,950,757	-	0%	3,010,000	-	0%	0.0%
Transfer to Debt Service	5,698,012	-	0%	5,709,165	-	0%	0.0%
Total	**$24,522,367**	**$2,085,374**	**9%**	**$19,941,392**	**$1,918,188**	**10%**	**-1.1%**

Commentary: Parking fee actual revenue collections are slightly lower than prior year, a budgeted subsidy from the general fund was not recorded in the first quarter which will increase overall revenues. New parking rates went into effective August 1. Expenditures are in-line with prior year.

Transit Services Enterprise Fund

The table below identifies Transit revenues and expenditures grouped by major categories and compares actual collections and expenditures incurred to the budget. For comparison, the prior year results and percent revenue collected, and percent expenditures incurred are included for the same period.

	FY2027			FY2026			Change in
Revenue	Amended Budget	FYTD	% Collected	Amended Budget	FYTD	% Collected	% Collected
Intergovernmental	46,552,263	92,337	0%	39,587,086	42,246	0%	0.1%
Other Fees & Miscellaneous	11,429,059	3,136,211	27%	9,510,601	116,115	1%	26.2%
Transit Revenues	1,134,933	141,923	13%	1,642,124	395,092	24%	-11.6%
Transfers from Other Funds	21,308,346	-	0%	21,308,346	-	0%	0.0%
Fund Balance & Special Reserves	1,232,099	-	0%	1,542,294	-	0%	0.0%
Total	**$81,656,700**	**$3,370,472**	**4%**	**$73,590,451**	**$553,453**	**1%**	**3.4%**

	FY2027			FY2026			Change in
Expenditures	Amended Budget	FYTD	% Spent	Amended Budget	FYTD	% Spent	% Spent
Personnel	2,018,843	399,663	20%	1,953,165	355,854	18%	1.6%
Employee Benefits	914,318	197,542	22%	876,055	171,410	20%	2.0%
Operating/Capital Expenditures	77,462,668	5,535,377	7%	69,626,400	4,274,566	6%	1.0%
Interfund Expenditures/Transfer	1,260,871	37,884	3%	1,134,831	32,877	3%	0.1%
Total	**$81,656,700**	**$6,170,467**	**8%**	**$73,590,451**	**$4,834,706**	**7%**	**1.0%**

Commentary: The year-over-year increase in revenues in the other fees & miscellaneous category is the timing of the receipt of the annual State Maintenance Assistance for Urban and Small Urban Program (SMAP) funds. In FY26, the revenue was received in the second quarter. All other revenues and expenditures are in line with prior year results.

Debt Portfolio

The City's debt portfolio includes both general governmental debt and business-type debt which support the City's enterprise functions. A summary of the types of bonds, anticipated amounts and expected timing of future issuances is included below. Bond amounts are tracked and managed in debt affordability models. Debt issued requires approval from City Council and the Local Government Commission (LGC).

Calendar Year 2027

Fixed Debt

- **General Obligation (GO)**
  - $264.5M Voted Parks, Transportation, Housing
- **Limited Obligation Bonds**
  - $220.0M City Hall and Public Safety Facilities
  - $32.5M Red Hat Relocation

Other Financing

- **Bond Anticipation Note (BAN)**
  - $TBD Stormwater Credit
  - $TBD Voted Parks
  - $TBD Government Infrastructure
- **Installment Financing**
  - $TBD Departmental Equipment

Calendar Year 2028

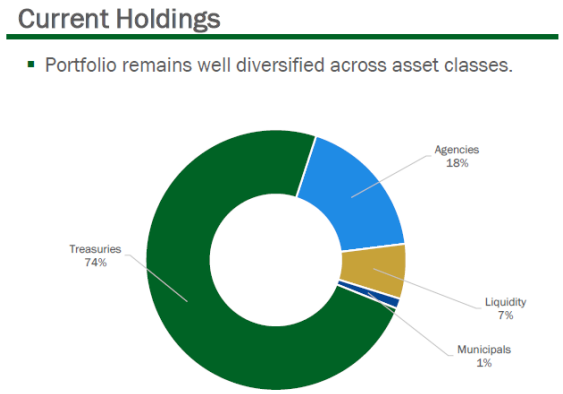
Fixed Debt

- **Revenue Bonds**
  - $220.0M Raleigh Water Capital
- **Limited Obligation Bonds**
  - $125.0M Convention Center Expansion

General Timeline – subject to change

Operating Investment Portfolio

The investment policy of the City is guided in large part by North Carolina General Statute (N.C.G.S.) 159-30, and the deposits of the City are guided by N.C.G.S. 159-31. A detailed report is provided to the office of the NC Department of State Treasurer semi-annually. The City partners with an investment advisor to manage the City's operating investment portfolio while the NC Investment Authority (NCIA) manages the long-term investment portfolio.



Prepared by the City's Investment Advisor as of 6/30/26

Investment Definitions: Treasuries – US Government, Agencies – Federal Government Departments, Municipals – Local Government, Liquidity - Cash or Money Market



Commentary: As of 6/30/26, the operating investment portfolio is well balanced with a weighted average yield of 3.96%, average maturity of 2.1 years, and assets totaling $1.89 billion. The City utilizes a laddered investment strategy matching future investment proceeds to the City's cash flow requirements.

Glossary

Terms	Descriptions
General Fund	The main operating fund for governmental functions.
Enterprise Fund	A fund that accounts for enterprise activities supported wholly or partially with user fees or charges.
Fiscal Year	A financial reporting period, the City's fiscal year runs from July 1 – June 30.
Personnel	A group of accounts which include full-time and part-time salaries.
Employee Benefits	A group of accounts which include health care costs and employer-related payroll taxes.
Operating	A group of accounts which include operational supplies necessary to support services.
Fund Balance	Represents a budgeted amount which uses accumulated surplus from prior years.
Debt	Long-term obligations the City utilize to fund governmental and enterprise capital needs.
Investments	Security instruments that provide investment, security and liquidity to the City.

Note: Unless otherwise stated, the budget figures reported in this report reflect the amended budget as of the report date.

Thanks to City Departments for assistance and contributions to this financial report.

End of Report

Weekly Events Digest

Friday, October 30 – Thursday, November 5

City of Raleigh Special Events and Hospitality
specialevents@raleighnc.gov | 919-996-2200 | raleighnc.gov/special-events-office

Permitted Special Events

Day of the Dead 5K & Street Festival
Historic Oakwood Cemetery & Wilmington Street
Saturday, October 31
Event Time: 9:00am – 12:00pm
Associated Road Closures: Wilmington Street between E. Hargett and E. Morgan streets will be closed from 7:00am until 1:00pm. The 5K route will be closed from 8:45am until 11:00am. Note that all cross-streets will be detoured and view the 5K route map for more details.

Historic Oakwood Halloween
Historic Oakwood
Saturday, October 31
Event Time: 6:00pm – 9:00pm
Associated Road Closures: Oakwood Avenue between N. Bloodworth and Elm streets, N. East Street between Polk and E. Lane streets, and Elm Street between E. Lane and E. Jones streets will be closed from 5:00pm until 10:00pm.

City of Oaks Marathon
Downtown, Hillsborough Street, & Greenways
Sunday, November 1
Event Time: 7:00am – 1:30pm
Associated Road Closures: Roads across downtown and the Hillsborough Street area will be heavily impacted. The following roads will be closed for the Start/Finish area:

- Glenwood Avenue between Peace and Tucker streets, 3:00am – 7:45am
- Glenwood Avenue between Tucker and Hillsborough streets and North Street between Boylan Avenue and West Street, 3:00am – 1:30pm
- West Street between North and Johnson streets and Johnson Street between West and Harrington streets, 3:00am – 3:00pm

Additionally, roads will be closed from 6:45am until 2:00pm for the Marathon, Half Marathon, 10K, and 5K, and will open on a rolling basis as runners clear. House Creek, Reedy Creek, and Mine Creek trails will also be used during this time. Note that all cross-streets at least one block in each direction will be detoured. For more detailed information, view route maps and a list of road closures and estimated close and open times.

Other Upcoming Events

Skate Night
Friday, October 30
The Chapel at Dix Park

California vs. NC State Football
Saturday, October 31
Carter-Finley Stadium

Family Fun Concert: Halloween at Hogwarts – NC Symphony
Saturday, October 31
Meymandi Concert Hall

Winnipeg Jets vs. Carolina Hurricanes
Sunday, November 1
Lenovo Center

Dracula – Carolina Ballet
Through Sunday, November 1
Fletcher Opera Theater

Campbell vs. NC State Basketball
Monday, November 2
Lenovo Center

Motionless in White
Tuesday, November 3
Lenovo Center

Danielle L. Jensen: Author Event
Wednesday, November 4
Fletcher Opera Theater

Indigo Girls
Thursday, November 5
Raleigh Memorial Auditorium

Rosencrantz and Guildenstern Are Dead
Through Sunday, November 8
Raleigh Little Theatre

Raleigh Parks Fall & Halloween Programs
Through Thursday, November 19
Various Locations

Public Resources

Event Feedback Form: Tell us what you think about Raleigh events! We welcome feedback and encourage you to provide comments or concerns about any events regulated by the Office of Special Events. We will use this helpful information in future planning.

Road Closure & Road Race Map: A resource providing current information on street closures in Raleigh.

Online Events Calendar: View all currently scheduled events that impact city streets, public plazas, and Dix Park.

New Amplified Noise Ordinance Took Effect January 2026

The City Council approved a new amplified noise ordinance, which went into effect Jan. 1, 2026. Stadiums, arenas, and outdoor sports or entertainment venues, including amphitheaters, are exempt. Parades, outdoor events, races, festivals, and concerts that receive a permit from the Office of Special Events are also not subject to the ordinance.

Council Member Follow Up

Raleigh

memo

To	Marchell Adams-David, City Manager
Thru	Stephen Bentley, Director, Raleigh Parks
From	Adam Forman, Assistant Director, Raleigh Parks
Department	Parks, Recreation and Cultural Resources
Date	October 30, 2026
Subject	Holiday Express

Holiday Express was first launched in 2007 as a partnership between Raleigh Parks and the Crabtree Rotary. It spent its first years at Fletcher Park, before being relocated to Pullen Amusement in 2011. In its inaugural year, Holiday Express ran for two nights, with attendance of 3,279. It has since grown to a seventeen-night festival.

While the number of Holiday Express nights has held steady over the last several years, capacity has grown substantially, rising from 31,769 ticketed capacity in 2024 to 40,900 in 2026. This growth was enabled by increased efficiencies -- including the introduction of a new, highly reliable electric train – and represents a very intentional effort to increase access to this beloved and extraordinarily popular event. Raleigh Parks also provides several hundred *free tickets* each year to families and nonprofits through our scholarship program.

In a typical year, Holiday Express tickets sell out in less than one hour. These sales had been conducted through RecTrac prior to 2025, the same system that Raleigh Parks uses for basketball, pottery, and yoga class enrollment. Over the years, the system and its servers had struggled to handle the sheer volume of demand for Holiday Express and experienced several issues, leading Raleigh Parks to transition ticket sales to Ticketmaster in 2025.

This transition has been enabled by a close partnership with the Raleigh Convention and Performing Arts Complex, who holds the contract with Ticketmaster. RCPAC staff assist with ticket sales, troubleshooting, and customer service.

Shifting to Ticketmaster has been a major improvement and the system has had little trouble handling the ticket demand. It has also enabled more efficient tickets sales and exchanges.

That said, one error did occur this year when ticket availability was pre-set prior to the opening of sales on October 15. Ticket availability was capped for every day and every hour (according to capacity) but unfortunately the cap was not set for December 17th.

This error was quickly recognized by a city staffer who saw the run on that date occurring in real time. Staff shut down sales within minutes, but not before overselling 2,190 tickets.

Raleigh Parks and RCPAC staff rushed into action, reaching out to all 2,190 ticket holders and allowing them to switch their tickets (within the same train reservation time range) to any of the other 16 days or to one of the available rain days. As of Wednesday (10/28), 1,409 tickets had been reassigned and 51 had been refunded, putting Holiday Express well in range of fully addressing the issue prior to December 1. Outreach, including emails and phones calls, is ongoing.

Beyond ticket sales, Holiday Express will feature enhanced lighting this year, a revamped “Holiday Highway” and Yeti Scavenger Hunt, the new electric train, and many other enhancements.

Raleigh Parks was also able to secure its first ever title sponsor, making it “Pullen Park Holiday Express: Presented by WRAL” this year. The title sponsorship will net Raleigh Parks over $100,000 over the next three years, provided the MOU runs its full term.

As evidenced by its year over year popularity, Pullen Park Holiday Express continues to set the bar for holiday events in our region and throughout the state of North Carolina. The City has successfully created an iconic event full of wonderment, imagination, and magic.