

Contractor Bond for Work in Public Streets



DEVELOPMENT SERVICES DEPARTMENT

Development Services Customer Service Center | 1 Exchange Plaza, Suite 400 | Raleigh, NC 27601 | 919-996-2495 | efax 919-996-1831

(Bond Number) _____

Know all men by these presents:

that _____ of _____

State of _____, as PRINCIPAL, and _____, as SURETY, are held and firmly bound unto the City of Raleigh, as Obligee, in the penal sum of _____ Dollars (minimum \$5,000), lawful money of the United States, for payment of which, well and truly to be made, we bind ourselves, our heirs, executors and administrators, successors and assigns, jointly, severally and firmly by these presents.

WHEREAS, the above-bounden Principal has applied for a Certificate of Eligibility to perform work in, on, over, under, or near the public streets and alleys of the City of Raleigh as required by Section 11-6001 of the City Code.

THE CONDITION OF THIS OBLIGATION IS SUCH that whereas the Principal has obtained a certificate to perform work in, on, over, under, or near the public streets and alleys of the City of Raleigh, now therefore if the Principal shall well and truly perform and fulfill all undertaking terms and conditions of said work in, on, over, under, or near the public streets and alleys and shall faithfully observe all the Ordinances of said Obligee, and shall faithfully perform the duties required by Ordinance, then the above obligation shall be void; otherwise to be and remain in full force and effect.

It is understood and agreed that this Bond may be extended provided a continuation certificate is signed by the Surety and filed with the City of Raleigh yearly. The term of this bond shall begin _____, 20_____, and end _____, 20_____, unless a continuation certificate is received by the City of Raleigh prior to the termination date thereof.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument and their several seals on the date indicated above, the name and corporate seal and each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Signed, Sealed and Dated _____, 20_____

PRINCIPAL	S e a l
By	
SURETY	S e a l
BY (Attorney in Fact)	

Attach Notarized Power-of-Attorney