

2026 Bond Referendum

City of Raleigh residents have the opportunity to vote on a bond referendum November 3, 2026 that would allow the City to borrow up to \$203 million in general obligation bonds for transportation and housing projects in the city.



If approved, the City will be able to borrow this money without raising property taxes.

What is a bond?

A bond is a financing tool local governments use to pay for major projects like housing and roads. The City raises this money by selling bonds to investors and then repays it over time with interest.

\$101.5 million Housing Bond



\$57.6 million

Housing development and preservation

\$10.4 million

Homebuyer assistance and preservation

\$21.5 million

Major project development

\$12 million

Homelessness response

\$101.5 million Transportation Bond



\$51.5 million

Three road infrastructure projects

\$40 million

Transportation plans and programs adopted by Council

\$10 million

Neighborhood Traffic Management Program and partnerships

How has the City used bonds in the past?

The City uses bonds to fund major projects including infrastructure, housing and parks. Some recent projects funded by bonds include:



Milner Commons & The Pines at Peach Road

Funded two new affordable apartment communities totaling 275 units for households earning less than \$79,380 for a family of four.

Atlantic Avenue and Blue Ridge Road

Funded transformational multi-modal transportation projects along two critical Raleigh corridors.

The projects identified above are planned uses of bond proceeds and are subject to change. Bond proceeds may be allocated to other eligible projects or uses, provided such uses are consistent with the intent and authorized purposes of the applicable bond orders.



raleighnc.gov/2026-bonds