

City of Raleigh
Affordable Housing Bond Advisory Committee
Summary of the meeting of
Friday, May 8, 2020
11:30 AM – 1:00 PM

- I. Welcome - Co-Chairs Kane and Holmes opened the meeting.

- II. Survey Update – Co-Chair Holmes mentioned committee members did a great job promoting the survey.

- III. Bond Discussion – Larry Jarvis answered questions from committee members regarding the categories and funding levels. Committee members voted to support recommendation of \$80 million bond amount. Committee members also voted to recommend 20% of the funding for Transit Oriented Development Site Acquisition, 30% for LIHTC Gap Financing, 35% for Public-Private Partnerships, 7.5% for Homeowner Rehabilitation, and 7.5% for Down Payment Assistance.

- IV. Next-steps - Co-Chair Holmes and Kane said the group will meet from 11:30 am to 1:00 pm on May 13th to provide an opportunity for the group to discuss non-eligible bond activities, and again on May 15 from 11:30 a.m. to 1:00 p.m. for the final meeting. The Co-Chairs will present final recommendations to City Council on Tuesday, May 19, after 1:00 p.m.

Attendance: Joe Rappl, Paul Kane, Rhett Fussell, Heather Keefer, Bill Ahern, Bob Kucab, Yvette Holmes, Alice Lutz, Andrew Sims, Tim Morgan, Danny Coleman, Kathy Johnson, Mary Jean Seyda, Sonia Barnes, Wayne Felton, Seth Friedman, Dustin Engelken, Bill Rowe, Kia Baker.

Guests: John Goodman, Robin Hammond, Holley Gallagher, Wanda Gilbert-Coker, Fred Mills, Casey Angel, Wanda Hunter, Jazmyne Childs, AlexAndrea Alexander, Merrilee Jacobson, Hwa Huang, Robert Moxley, Russ Stephenson, James McMahan, Leon Cooke.

Staff: Larry Jarvis, Niki Jones, Will Hartye, Sarah Baker, Kristin Williams, Michele Mallette.