

**Request for Subordination
City of Raleigh
Community Development**

TO BE COMPLETED BY APPLICANT/BORROWER:

Name _____ SSN _____ Home Phone _____

Co-Borrower _____ SSN _____ Home Phone _____

Address _____ Borrower: Age ___ Income _____
_____ Co-Borrower: Age ___ Income _____

Please state why you are requesting the City to subordinate its lien:

Signed _____ Signed _____ Date _____

TO BE COMPLETED BY LENDER

Date of Most Recent Appraisal _____ Appraised Value _____ Tax Value _____

Proposed Lien Position ___1st ___2nd ___3rd

| | First Mortgage | Second Mortgage | City Loan |
|------------------------------------|-----------------------|------------------------|------------------|
| Current balance | \$ _____ | \$ _____ | \$ _____ |
| Current interest rate | _____ % | _____ % | _____ % |
| Current monthly payment (P&I only) | \$ _____ | \$ _____ | \$ _____ |
| Proposed loan amount | \$ _____ | \$ _____ | \$ _____ |
| Proposed interest rate | _____ % | _____ % | _____ % |
| Proposed mo. payment (P&I only) | \$ _____ | \$ _____ | \$ _____ |
| Proposed closing costs | \$ _____ | | |

Please attach a copy of the borrower's application

The executed Subordination Agreement should be sent to: _____

Date by which you need a decision from City of Raleigh: _____

Lender's Signature: _____ Date _____