

Affordable Housing Bond Draft Funding by Source Matrix

| Housing Bond (over 5-year period) | | |
|--|---------------|--|
| Activity | Amount | Projected Beneficiaries |
| Site Acquisition | \$16 M | |
| Future tax credit development | (\$12 M) | \$1M per acre * 36 units per acre = 432 units (3 story zoning) |
| Preservation of NOAH or expiring tax credits | (\$4 M) | \$4M / \$65K avg per unit = 62 units |
| | | |
| Public-Private Partnerships | \$28 M | |
| Permanent supportive housing | (\$10 M) | 50 unit permanent supportive housing development for chronically homeless individuals. |
| Other public-private partnerships | (\$18 M) | \$18 M / \$65K avg per unit = 277 units |
| | | |
| Gap Financing - Rental Development | \$24 M | |
| 9% and 4% | | \$24 M / \$35K avg per unit (Increased from \$20,213 per unit subsidy due to 30% AMI targeting) = 685 units |
| | | |
| Down Payment Assistance | \$6 M | |
| First-time homebuyers | | \$6 M / \$30 K avg per unit = 200 units |
| | | |
| Owner-Occupied Rehab | \$6 M | |
| Substantial Rehab Program | | \$6 M / \$100K avg per unit = 60 units |
| | | |
| TOTAL | \$80 M | 1766 units |

| Federal Funds (over 5 year period) | | |
|---|-----------------|--|
| Activity | Amount | Projected Beneficiaries |
| Acquisition | \$1.1M | |
| Non-profit requests for missing middle housing or other acquisition | | 12 units |
| | | |
| Owner-Occupied Rehab | \$4.6 M | |
| Substantial Rehab Program | | \$4.6 M / \$100 K avg per unit = 46 units |
| | | |
| Limited Repair Rehab | \$2.25 M | |
| Minor Repair or Replacement Program | | \$2.25 M / \$10 K avg per unit = 225 units |
| | | |
| Public Service | \$1.85 M | |
| Non-Profits Assisted | | \$1.85 M / \$35 K avg per agency = 52 agencies |
| Households Assisted | | 1000 households per year * 5 = 5000 households |
| | | |
| Job Training | \$400 K | |
| Workforce Development | \$80K annually | 300 individuals assisted |
| | | |
| Economic Development | \$500 K | |
| Façade Improvement Grant | | \$500 K / \$25 K per business = 20 businesses |
| Business Up-fit Grant | | |
| | | |
| Gap Financing - Rental Development | \$3.3 M | |
| 9% and 4% | | \$3.3 M / \$35K avg per unit (Increased from \$20,213 per unit subsidy due to 30% AMI targeting) = 94 units |
| | | |
| Down Payment Assistance | \$4.6 M | |
| First-time homebuyers | | \$4.6 M / \$30 K avg per unit = 153 units |
| | | |
| TOTAL | \$18.6 M | 530 units + 5,300 households + 72 other |

Affordable Housing Bond Draft Funding by Source Matrix

| General Funds (over 5 year period) | | |
|------------------------------------|-----------------|--|
| Activity | Amount | Projected Beneficiaries |
| Rental Development | \$33.8 M | |
| 9% and 4% | | \$33.8 M / \$35K avg per unit (Increased from \$20,213 per unit subsidy due to 30% AMI targeting) = 965 units |
| | | |
| | | |
| | | |
| TOTAL | \$33.8 M | 965 units |

| CARES Act Funds (current and future) | | |
|---|-----------------|-------------------------|
| Activity | Amount | Projected Beneficiaries |
| Community Development Block Grant - CV | | |
| Round 1 (rental assistance, homelessness prevention, mortgage assistance) | \$1.8 M | 316 households |
| | | |
| Emergency Solutions Grant - CV | | |
| Round 1 (homelessness prevention, rapid re-housing) | \$950 K | 355 households |
| Round 2 | \$3.5 M | |
| | | |
| TOTAL | \$6.25 M | 671 households |