

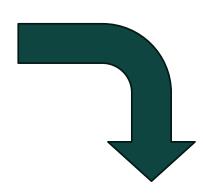
### Raleigh Housing Authority



### TRANSFORMING RHA







Innovative vision & direction, marked by a new logo



Raleigh Housing Authority

### PRESENTATION TOPICS



- 1. Introducing the Raleigh Housing Authority
- 2. \$400 Million Project-Based Voucher Initiative
- 3. Transforming Aging Public Housing Sites into Vibrant Communities of Opportunity, e.g., Heritage Park



## INTRODUCING THE RALEIGH HOUSING AUTHORITY

#### WHAT IS RHA?



"A public body and body corporate and politic"

May operate federal housing programs

May acquire or develop low-income housing

May acquire property through eminent domain

May issue bonds (conduit and general revenue)

Right to borrow or lend money for low-income housing

### RHA AND THE CITY OF RALEIGH



- Authorized under NC "Housing Authorities Law" Ch. 157
- Founded by the City of Raleigh in 1938
- Is not a City department
- Governed by 9-member Board of Commissioners that includes at least one RHA resident/participant
- Mayor appoints commissioners for overlapping terms
- Chief Executive answers to and is hired by Board

### RHA KEY PROGRAM INFORMATION



- Serves over 6,000 households
- Average incomes of \$18K/year
- 82% have incomes below 30% AMI
- 5,600 subsidized housing opportunities
  - Public Housing is the oldest program—1,245 units
  - Housing Choice Vouchers (Section 8) is the largest program more than 4,400 vouchers
- Owns & operates about 2,000 affordable units

### RHA STRATEGIC PLAN GOALS



- 1) Vibrant Communities: Create access to and develop vibrant, economically diverse communities of high opportunity.
- 2) Thriving Customers: RHA customers will live in communities where they and their households have the opportunity to thrive.
- 3) Organizational Health: Continually maximize RHA's Organizational Health to ensure RHA's ability to thrive through challenges.
- **4) Effective Partnerships:** RHA will pursue effective partnerships with a broad range of mission-aligned organizations
- 5) Racial and Social Equity: Pursue, promote racial and social equity in RHA's Housing, Community, and Economic Development Efforts



# \$400M PROJECT-BASED VOUCHER INITIATIVE

### BENEFITS OF PROJECT-BASED VOUCHERS



- Leverage City, County and other funding to develop housing for extremely low income (ELI) households
- Enable mission-driven nonprofits and others to serve
  ELI households in existing or new 30% AMI units
- Provide operating revenue for PSH
- Add attractive relocation options for PH residents
- Achieve 100% voucher utilization in a tight market

### PROJECT-BASED VOUCHERS (PBV)



- Unlike "tenant-based" vouchers, PBV "tied" to the unit.
- PBVs allocated through a competitive RFP\* process.
- May project-base 30% of vouchers—1,230.
- 400 PBVs set aside for supportive housing for those needing services to live independently.
- Over 20 years, PBVs will provide up to \$400M in rental subsidy to support those with the greatest needs



## TRANSFORMING PUBLIC HOUSING

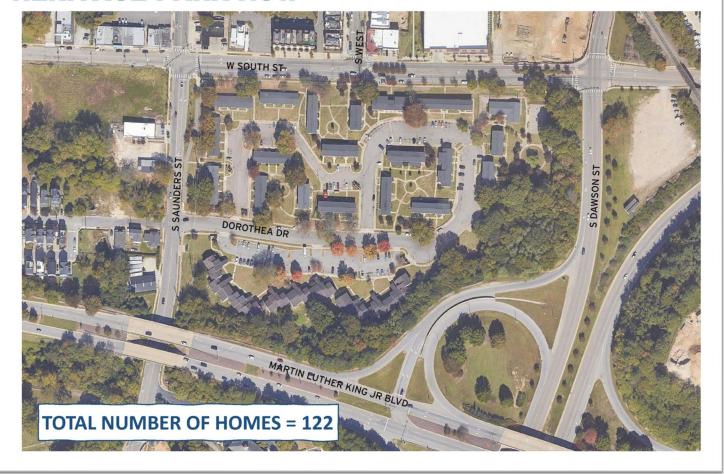
## OPPORTUNITIES FOR TRANSFORMING PUBLIC HOUSING



- Aging low-density public housing stock
- 45 acres of very valuable landholdings
- Not concentrated in one or two areas of the city
- Wide range of repositioning tools, primarily Section 18 the various Rental Assistance Demonstration Program (RAD) options
- Heritage Park—highest redevelopment priority



#### **HERITAGE PARK NOW**















### TRANSFORMATION VISION





1) Housing.

4) Diverse.





2) Walkable.

5) Safe.





3) Connected.



- Renovation costs exceed HUD limits we can't fix it
- Unique opportunity to redevelop a 12-acre downtown site of 122 apartments built in 1975
- 15+ resident and stakeholder meetings to develop a vision for and design the new community
- Draft plans feature 550-975 units, senior building, retail, community plaza, green spaces + amenities



- All residents have a right to return to the new HP
- Returning residents have top priority on waiting list
- Multiple relocation options: public housing, tenantbased and project-based vouchers
- RHA will pay for moving and related costs for permanent/temporary relocations and return to HP
- Access to case management and counseling



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