1. Click “Reactions” in the bottom toolbar

2. Click “Raise Hand” in the participant menu

3. Click “Unmute” when prompted by the host
Agenda

• Welcome & Introductions
• Affordable Facts & Fiction
  • Flash Poll Questions
  • Poll Answers and Explanation
• Small Group Activity
• Small Group Report Out
• Question and Answer Session
• Next Steps and Project Contact Information
Project Purpose

- Economic prosperity
- Housing opportunity
- Equity for all Raleigh residents
1. Washington Elementary School
2. Sam’s Club
3. Caraleigh Mill
4. Eliza Poole Park
5. Grocery Boy Jr.
6. Vernon Malone College and Career Academy
Current projects ongoing in the Dix Edge Study Area

For more information visit raleighnc.gov/dix-edge

Scroll down to the Resources Section
Dix Edge Area Study Timeline

**Fall 2020**
- Listening Sessions
- Visioning Workshops

**Spring 2021**
- Affordable Housing Summit
  - “Phase Soon” Public Workshops

**Winter 2021**
- “Phase Now” Public Workshops

**Summer 2021**
- “Phase Later” Public Workshops
  - Community Meetings - Recommendations

**Spring 2022**
- Final Council Approval

**Preparation**
- Action

**Reflection**
<table>
<thead>
<tr>
<th>Concerns</th>
<th>Proposed Solutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Community members experiencing financial stress may be inclined to sell but may not understand the value of the home.</td>
<td>• Generally, participants supported increasing density to increase and maintain affordability.</td>
</tr>
<tr>
<td>• Losing friends and family from the area due to the rising cost of housing.</td>
<td>• Accessory Dwelling Units and garage apartments were generally supported as tools to prevent “cookie cutter apartments”</td>
</tr>
<tr>
<td>• Adding density without enough infrastructure to support it.</td>
<td>• Greater diversity of housing choices such as duplexes, triplexes and quadplexes</td>
</tr>
<tr>
<td>• Displacement of current residents, especially those with lower incomes.</td>
<td>• Exploring financing tools to help fund new affordable housing developments</td>
</tr>
<tr>
<td>• Increased density and building height will change the character of the area.</td>
<td></td>
</tr>
</tbody>
</table>
Affordable Housing

“Facts v. Fiction”
Flash Poll #1

Which statements about affordable housing are true? (Select all that apply)
FLASH POLL #1
Which statements about affordable housing are true?

a. If new development does not include affordable housing, it’s not helping. FALSE

b. If affordable housing is not targeted to people making below 30% of area median income (AMI), it’s not helping. PARTIALLY TRUE

<table>
<thead>
<tr>
<th>MAXIMUM INCOME LIMITS</th>
<th>FAMILY OF 1</th>
<th>FAMILY OF 2</th>
<th>FAMILY OF 3</th>
<th>FAMILY OF 4</th>
<th>FAMILY OF 5</th>
<th>FAMILY OF 6</th>
<th>FAMILY OF 7</th>
<th>FAMILY OF 8</th>
</tr>
</thead>
<tbody>
<tr>
<td>30%</td>
<td>$19,800</td>
<td>$22,600</td>
<td>$25,450</td>
<td>$28,250</td>
<td>$30,500</td>
<td>$32,800</td>
<td>$35,050</td>
<td>$37,300</td>
</tr>
<tr>
<td>50%</td>
<td>$32,905</td>
<td>$37,650</td>
<td>$42,350</td>
<td>$42,350</td>
<td>$47,050</td>
<td>$50,850</td>
<td>$54,600</td>
<td>$58,350</td>
</tr>
<tr>
<td>60%</td>
<td>$39,540</td>
<td>$45,180</td>
<td>$50,820</td>
<td>$56,460</td>
<td>$61,020</td>
<td>$65,520</td>
<td>$70,020</td>
<td>$74,580</td>
</tr>
<tr>
<td>80%</td>
<td>$52,750</td>
<td>$60,250</td>
<td>$67,800</td>
<td>$75,300</td>
<td>$81,350</td>
<td>$87,350</td>
<td>$93,400</td>
<td>$99,400</td>
</tr>
</tbody>
</table>
FLASH POLL #1
Which statements about affordable housing are true?

c. The City can decide how much new housing should or will cost. - MOSTLY FALSE

d. The City has enough money to build more affordable housing, they just choose not to. - FALSE

<table>
<thead>
<tr>
<th>Bond Elements</th>
<th>Percent Allocation</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transit-Oriented Site Acquisition</td>
<td>20%</td>
<td>$16,000,000</td>
</tr>
<tr>
<td>Public-Private Partnerships</td>
<td>35%</td>
<td>$28,000,000</td>
</tr>
<tr>
<td>LIHTC Gap Financing</td>
<td>30%</td>
<td>$24,000,000</td>
</tr>
<tr>
<td>Owner-Occupied Home Rehabilitation</td>
<td>7.5%</td>
<td>$6,000,000</td>
</tr>
<tr>
<td>Down Payment Assistance</td>
<td>7.5%</td>
<td>$6,000,000</td>
</tr>
</tbody>
</table>

Total Bond Package - $80 million
e. Housing developers can choose to collect lower rents to create affordable housing. - FALSE

f. Increasing housing density (e.g., number of units per acre) does not make housing more affordable. - FALSE
FLASH POLL #1
Which statements about affordable housing are true?

i. Increasing housing density (e.g., number of units per acre) does not make housing more affordable.
   - FALSE
True or False
What tools do we have in Raleigh to either require affordable housing or provide more?

(Select all that apply)
FLASH POLL #2
True or False - What tools do we have in Raleigh to either require affordable housing or provide more?

a. Requiring developers to commit a certain percentage of new units to be affordable during the rezoning process.
   FALSE

b. Regulating the rent and/or sale prices of new residential developments.
   - FALSE
f. Requiring developers to commit a certain percentage of units to be affordable when a site plan is submitted.
- FALSE

g. The Affordable Housing Bond funding can all go to the construction of new affordable housing.
- FALSE
We want to hear your thoughts on affordable housing!
Next Steps

• A summary of the information learned during the Affordable Housing Summit and proposed solutions will be available in May.

• Upcoming May Phase Soon Workshops & Survey!

For more information about participating in future events, visit:

raleighnc.gov/dix-edge
Contact Info

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(919) 996-2234

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